

Lowell Blvd & W 136th Ave
Broomfield 80023

Lake Front HOA
Balance Sheet as of
January 31, 2011

Stillwater Community Management
Arvada, CO 80007

Assets

Current Assets

1000 · Cash - Operating	21,166.81	
1010 · Cash - Reserve	<u>75,061.10</u>	
Total Cash		96,227.91

Other Current Assets

1100 · A/R Homeowners	1,097.15	
1110 · A/R Declarant	(3,000.00)	
1150 · Allowance for Doubtful Accounts	<u>(988.19)</u>	
Total Other Current Assets		<u>(2,891.04)</u>

Total Assets

93,336.87

Liabilities and Equity

Liabilities

2000 · Accounts Payable	2,246.71	
2100 · Prepaid Assessments	9,152.92	
2500 · Insurance Proceeds Clearing	<u>17,095.32</u>	
Total Liabilities		28,494.95

Association Equity

3110 · Equity - Operating Fund	(14,320.69)	
3130 · Equity - Reserve Fund	55,545.28	
3150 · Equity - Working Capital	18,960.00	
Net Income	<u>4,657.33</u>	
Total Equity		<u>64,841.92</u>

Total Liabilities and Equity

93,336.87

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Lake Front HOA
Income Statement
January 31, 2011

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD
Income				
4000 · Assessments - Homeowners	9,632.32	7,473.00	9,632.32	7,473.00
4050 · Working Capital	318.00	318.00	318.00	318.00
4200 · Late Fees	79.76	84.17	79.76	84.17
Total Income	<u>10,030.08</u>	<u>7,875.17</u>	<u>10,030.08</u>	<u>7,875.17</u>
Expense				
5020 · Electric Power	34.88	5.49	34.88	5.49
5120 · Grounds Maintenance	27.26	-	27.26	-
5180 · Snow Removal	1,710.00	315.00	1,710.00	315.00
5200 · Trash Removal	602.38	482.25	602.38	482.25
5220 · Water/Sewer	2,121.83	1,825.74	2,121.83	1,825.74
5280 · Building Repairs - Plumbing	-	40.27	-	40.27
6020 · Administrative	119.57	5.22	119.57	5.22
6120 · Insurance	-	450.50	-	450.50
6280 · Postage and Delivery	5.28	3.08	5.28	3.08
6300 · Property Management	750.00	450.00	750.00	450.00
6390 · Bank Fees	22.05	31.04	22.05	31.04
6420 · Transfer to Reserve	2,400.00	2,470.00	2,400.00	2,470.00
Total Expense	<u>7,793.25</u>	<u>6,078.59</u>	<u>7,793.25</u>	<u>6,078.59</u>
Operating Profit/(Loss)	<u>2,236.83</u>	<u>1,796.58</u>	<u>2,236.83</u>	<u>1,796.58</u>
8000 · Transfer from Operating	2,400.00	2,470.00	2,400.00	2,470.00
8420 · Interest Reserve Fund	20.50	5.35	20.50	5.35
Reserve Income	<u>2,420.50</u>	<u>2,475.35</u>	<u>2,420.50</u>	<u>2,475.35</u>
Net Income	<u>4,657.33</u>	<u>4,271.93</u>	<u>4,657.33</u>	<u>4,271.93</u>